

## Overdrafts and Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction and we pay it for you. This often results in an insufficient funds (NSF) fee.

### Two Types of Overdraft Coverage:

1. Standard - comes with your account.
2. Overdraft Protection Plans (i.e. connected to your savings account) - which may be less expensive than our standard overdraft practices.

### Standard Overdraft Practices

We authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We *do not* authorize and pay overdrafts for the following transactions unless you ask us to\*:

- Everyday debit card transactions
- ATM transactions

*Note: We pay overdrafts at our discretion, which means it is not guaranteed we will authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.*

### Fees for Standard Overdraft Practices:

- We will charge you a \$30 insufficient funds (NSF) fee each time we pay an overdraft in accordance with our fee schedule. (The fee schedule can be viewed on our website. These fees are subject to change with appropriate notice.)
- If your account is overdrawn for 3 or more consecutive business days, a charge of \$5 per day can be charged to your account.
- There is no limit on the total fees we can charge you for overdrawing your account.

\*If you want Northern Star Credit Union to authorize and pay overdrafts on your ATM and everyday debit card transactions, you must indicate your preference below. You may opt out of this agreement by contacting us via phone, secure message, or mail. You must include your name, address, date of request, and account number(s).

# Northern Star ATM and Debit Card Overdraft Consent Form

-If you do not have an ATM/Debit Card, disregard this notice.

-If you **do have** an ATM/Debit Card, please complete the following form.

\_\_\_\_\_ I want Northern Star Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_\_\_ I **do not** want Northern Star Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Account Number: \_\_\_\_\_

Please complete the form and return it to us using one of the options below:

-Deliver it to the branch.

-Mail it to :

Northern Star Credit Union  
5100 George Washington Hwy  
Portsmouth, VA 23702

-Fax it to us at 757-487-9464