



General Account Disclosures

This agreement covers both the members' and the Credit Union's rights and responsibilities concerning the accounts and services available at the Credit Union. The terms "you" and "your" refer to anyone who signs an Application for Membership or other services. The terms "we" "us" and "our" refer to the Credit Union.

The type of account(s) and the ownership of such account(s) are indicated on your Application for Membership. When you sign the Application for Membership you agree to the terms in this Account Disclosures and Agreement, and Fees and the Rate Schedule. You also authorize the credit Union to obtain a credit report from a credit reporting agency in order to determine your eligibility for any product or service you request from the Credit Union.

In order to establish and maintain an account at the Credit Union you must be within the field of membership as defined by the Credit Union charter, purchase one membership share, and meet any other membership requirements defined in the Credit Union Bylaws and Board Policy and any amendments which may be made to them from time to time.

I understand that in order to obtain and or retain any product or service, I must be a member of the Credit Union and that said membership requires, among other things, that I open and maintain a Share Account with the appropriate minimum balance as determined by the Credit Union in its sole discretion. I understand that I must maintain said Share Account with at least the required minimum amount during the time I receive or retain any product or service. These products or services can include, but are not limited to any loan, credit card, or savings products with the Credit Union.

To join the Credit Union and/or open an account, in addition to qualifying for membership, you must provide us with documentation of your current name, residential address (and if different, your mailing address), email address, phone, and date of birth. We will require you to provide us with current government issued picture identification and a Taxpayer Identification Number (e.g. Social Security Number (SSN), Individual Taxpayer Identification Number (TIN), or Employee Identification Number (EIN)).

Individual Account

An individual account is an account owned by the depositor including any individual, partnership, or other organization qualified for Credit Union membership. In the event of your death the funds in the account will go to your estate (subject to the terms of this agreement). Alternatively, you can designate a specific person or persons or entity as a beneficiary(s)/POD (payable on death) payee(s) for your individual account. In the event of your death, the beneficiary(s)/POD payee(s) will be entitled to the funds in the account (subject to the terms of this agreement) upon proof of your death and the beneficiary's/POD payee's identification. If you designate more than one beneficiary /POD payee on the account, each will be entitled to his or her (or its) proportionate share of the funds in the account (which will be determined by dividing the amount of the funds in the account by the number of beneficiaries/POD payees designated on the account) and will own those funds without right of survivorship. If a beneficiary/POD payee predeceases you, it is your responsibility to notify us and change the account accordingly. Beneficiary/POD payee designations made on this contract do not apply to Individual Retirement Accounts (IRAs) or any account life savings insurance, which have

separate beneficiary designations.

Multiple Party Accounts

An account owned by two or more individuals is a multiple party or joint account. This account may be with or without survivorship as designated on the Application for Membership. If the account is “Joint with Survivorship”, upon the death of one of the joint owners that person’s interest will become the property of the surviving joint owner(s). If the account is “Joint without Survivorship”, the interest of the deceased owner will pass to his estate.

Rights of Joint Account Owners

Any joint account owner is authorized to act for the other owner(s) and the Credit Union may accept orders and instructions regarding the account, requests for future services and any transaction from any joint owner. Any joint owner may withdraw all funds in the account, stop payment on items drawn on an account, transfer or pledge all or any part of the shares of any account without the consent of the other account owner(s). The Credit Union shall have no duty to notify any other joint account owner(s).

The Credit Union reserves the right to require written consent of all joint account owners for a change of ownership or termination of an account. If the Credit Union receives written notice of a dispute between joint account owners or receives inconsistent instructions from them, the Credit Union may suspend or terminate the account, require a court order to act, or require that all joint account owners agree in writing to any transaction concerning the agreement.

Liability of Joint Account Owners

If any item deposited in a joint account is returned unpaid or an account is overdrawn, each of the joint account owners is jointly and severally liable to the Credit Union for the amount of the returned item of overdraft, any resulting charges, regardless of who created the overdraft, deposited or cashed the item or benefited from the transaction. If any joint owner is indebted to the Credit Union such that the Credit Union has a lien against an account of that joint owner, The Credit Union may enforce its rights against any or all funds in the joint account, or the joint owner’s other accounts, regardless of who contributed the funds to the account(s).

POD (Payable on Death)

An account with a POD beneficiary on the Application for Membership means that the account is payable to the owner or owners during their lifetimes, then upon the death of the last surviving joint owner, the funds in the account shall be paid to the designated POD beneficiary. If more than one POD beneficiary is named, the funds will be owned jointly by them. If an account is a multiple party account, each of the owners will be subject to the rules of joint ownership shown above. A POD designation does not apply to individual Retirement Accounts (IRAs) since they have a separate beneficiary designation.

Account for Minors

The Credit Union will establish an account for a minor child; however, we reserve the right to require a joint owner who is at least 18 years of age and who shall be primarily liable to the Credit Union for any returned item, overdraft, or unpaid charges on the account. The Credit

Union shall honor all withdrawals and deposits of the minor without regard to his minority as long as adequate identification is provided. If the parent is not a joint owner, no information will be released to them.

Uniform Transfer to Minors Account

The Credit Union will establish an individual account for a member as custodian who wishes to deposit funds as an irrevocable gift to a minor. There may be only one custodian for each UTMA account. The custodian has control of the account for the benefit of the minor and is the only party entitled to make withdrawals or close the account. The Credit Union has no duty to inquire into the purpose of any withdrawal or use of the funds by the custodian. The appointment of a successor custodian in the event of the custodian's death shall be made in accordance with applicable state law. The age at which a minor reaches majority may also vary from state to state.

Accounts for Member Entities

Entities that qualify for membership can open and own a one owner account, and both the entity and its designated signers are subject to the terms, responsibilities and liabilities of this contract. We may require any signer to provide proper evidence of the entity's existence (e.g., articles of incorporation, partnership agreement, business license), and to establish his or her authority to act as a signer (e.g., through a notarized board resolution, partnership letter, etc.) and his or her identity as a signer prior to opening the account.

Each director, officer, partner, shareholder, employee, member, trustee, agent, signer, etc., promises that the entity has been legally formed and exist, that it qualifies for membership, and all signers promise that they hold the position/titles as provided on this contract and have the authority to transact business on behalf of the entity member account owner. The entity account owner and all directors, officers, partners, shareholders, employees, members, trustees, agents and signers agree to the terms, responsibilities and liabilities of this contract (and the agreement, all disclosures, bylaws, policies and procedures incorporated by reference), and further agree to indemnify, defend, and hold us harmless for any loss, damage, claim or liability that occurs as a result of opening, maintaining, conducting transactions on and closing the account. We reserve the right to require that all checks made payable to an entity be deposited to the entity's account.

Power of Attorney

The Credit Union reserves the right to review, and approve any Power of Attorney. A copy of the Power of Attorney will be retained and the expiration date noted on the account. Unless the Credit Union receives a revocation in writing prior to the expiration date and fails to act on it, we will not be liable for any transactions performed up to that date. Additionally, if we elect to rely on your Power of Attorney, both you and your Attorney in Fact agree to indemnify, defend, and hold us harmless for any loss, damage, claim or liability that occurs as a result of our reliance on the power of attorney.

Deposit of Funds Requirements

Funds may be deposited into any account you own, by means of teller transactions within the Credit Union, at our ATM network, at the Credit Union Service Centers, either inside the facility or through ATM.

Mail Transactions

The Credit Union will accept deposits, withdrawals, and loan payments via mail. Such transactions will be posted to your account as of the day the transaction is received at the Credit Union. Deposits may be subject to our funds availability policy. You should include crediting instructions when mailing deposits and loan payments.

Collections of Items

We act only as your agent and we are not responsible for handling items for deposit or collection beyond the exercise of ordinary care. Deposits made by mail or at ATM facilities owned or not owned by the Credit Union will not be considered responsibility of the Credit Union until we received the item. We may send any item for collection. Items drawn on an institution located outside the United States are handled on a collection basis only. You waive any notice of nonpayment, dishonor, or protection regarding items we purchase or receive for credit or collection to your account.

Final Payment

All items of Automated Clearing House (ACH) transfers credited to your account are provisional until we receive final payment. If final payment is not received, we may charge your account for the amount of such items or ACH transfers and impose a return item charge on your account. Any collection fees we incur will be charged to your account. We reserve the right to refuse or return any item or funds transfer.

Direct Deposits

We will post direct deposits or preauthorized transfers from other accounts as indicated by the originating source.

Crediting of Deposits

Deposits made on either holidays or days that are not our business days will be credited to your account on the next business day.

Third Party Checks

No third party checks will be accepted.

Name and Address Changes

It is your responsibility to notify the Credit Union of any change of name and/or address for your account. We have the right to request that this information be provided in writing. We may also accept the notification provided by the United States Postal Service's National Change of Address system as a reasonable basis for changing your address. If any periodic statement is returned to us by the postal service, we may not mail future statements. You may obtain copies by contacting the Credit Union and providing us with your current address. Alternatively, you can update your address through Home Banking.

Taxpayer Identification Numbers and Backup Withholding

Upon opening an account, you must provide a name, a matching Taxpayer Identification Number (TIN), and a valid address. You must also certify that you are subject to, are not subject to, or are exempt from backup withholding under Section 3406(a)(1)(C) of the Internal Revenue Code. If

your account is or becomes subject to backup withholding, the Credit Union is required by law to withhold and pay to the Internal Revenue Service a percentage of paid dividends and certain other payments under certain conditions. Your failure to furnish a correct TIN or meet other applicable requirements may result in backup withholding as well as civil or criminal penalties.

Credit Union Lien and Security Interest

Northern Star Credit Union may use the funds from your shares and dividends to pay any debt or amount you owe to the Credit Union. Further as a borrower, guarantor, endorser, or otherwise, we have a statutory lien on the funds in any account which you have an ownership interest, regardless of the source, unless prohibited by law. We may apply these funds, without further notice to you in order to pay off the indebtedness. By not enforcing the lien, the Credit Union does not waive its right to enforce it later. In addition, you grant the Credit Union a consensual security interest in your accounts and we may use the funds from your accounts to pay any debt or any amount now or hereafter owed the Credit Union, except for obligations secured by your residence, unless prohibited by applicable law. All accounts are non-assignable and nontransferable to third parties.

Legal Process

If any legal action is brought against your account, we may pay out funds according to the terms of the action or refuse any payout until the dispute is resolved. Expenses or attorney fees we incur may be charged to your account without notice to you, unless prohibited by law. Any legal process against your account is subject to our lien and statutory interest.

Statements of Account

The Credit Union will provide periodic statements depending upon the type of activity in your account. You will get a monthly statement if you have a checking account or if you have any electronic funds transfers during that month. If you have signed up for services that provide electronic access to your account (ATM, check card, home banking, audio response, mobile banking) but there has been no account activity for six (6) months, your electronic privileges may be revoked and you will receive statements on an annual basis. In any event, you will receive a statement at least annually if we have your current address on file.

It is your responsibility to review the statement within a “reasonable amount of time” and notify the Credit Union immediately if you discover any unauthorized transactions or alterations. If you fail to do this, you may bear the entire loss yourself (depending on whether we exercised ordinary care and, if not, whether we substantially contributed to the loss). A “reasonable amount of time” will generally be within 30 days after the statement was mailed to you.

Termination of Account

The Credit Union may terminate your account at any time without notice and require you to repay, in full, all outstanding obligations. It may also require you to close your account and apply for a new account. Circumstances for these actions may include, but are not limited to: (1) a fraud or forgery on your account; (2) lost or stolen checks; (3) an excessive number or returned or non-sufficient funds items; (4) other abuse of your account; or, (5) a change in authorized signers. We reserve the right to require the consent of all owners in order to terminate the account. We are not responsible for payment of any draft, withdrawal, or other item after your account is terminated.

Inactive Accounts

If you have not made any deposits, withdrawals, or other transactions, or communicated with us in writing regarding your account during a 12-month period, your account will be classified as “inactive”. Dividend postings will not be considered transactions for this purpose. We have the right to request additional identification and written authorization for transactions on inactive accounts. If your account remains inactive for an extended period of time, it will be considered abandoned. In accordance with state unclaimed property acts, funds in abandoned accounts must be remitted to the custody of the applicable state agency and we will have no further liability to you for such funds.

New Accounts

If you are a new member, the following special rules apply during the first ninety (90) days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, traveler’s and federal, state and local government checks will be available on the first business day after the day of your deposit, if the deposit meets certain conditions.

Funds from all other check deposits, including ATM check deposits, will be available on the 11th business day after the day of your deposit.