



Pre-Authorized Debits (ACH)

The Credit Union will accept pre-authorized debits received in your name through the ACH (Automated Clearing House) system. You must authorize these debits with the originator (a company or organization). The originator is responsible for giving a copy of the authorization to you and for keeping a copy of your authorization on file. Since these debits are normally directed to your checking account, some rules are the same as for written checks.

Overdrafts

If a debit is received for funds in excess of the balance in your account and there is no established overdraft protection plan, the debit will be returned to you and will be charged as indicated on the Disclosure of Fees and Charges. Funds can be transferred from your share account (see Account Access for transaction limitations) or from an approved line of credit.

If you or your joint owner(s) have an overdraft line of credit agreement with the Credit Union, a debit for funds in excess of the balance in your checking account will constitute a request for an advance from the line of credit. Such advances will be made in increments of \$50.00. If less than \$50.00 is available on the line of credit, the amount available will be transferred. The Credit Union may take the advance and add the amount to the overdraft line of credit balance. Funds to cover overdrafts may be transferred from accounts in the order you request.

Stop Payment Orders

You may ask the Credit Union to stop payment on any preauthorized debit. You must request a stop payment order in person providing a signature so that we will receive your request at least three business days in advance of the scheduled debit.

A written stop payment is effective for six months. You must renew a stop payment in writing every six months for it to remain in effect. The Credit Union is not obligated to notify you when a stop payment order expires.

Unauthorized Debits

An unauthorized debit means a debit, which has been initiated by a company against your account without your written authorization. It may also be a debit, which is in an amount different than what you authorized, or a debit that was sent earlier than you authorized. If you believe you have an unauthorized debit, you must notify the sending company that you have revoked your authorization. You must also file an Affidavit with the Credit Union before we can return the debit. In order to receive immediate credit you must report the unauthorized debit to the Credit Union within 15 days from the date the information describing the debit is made available to you.